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INITIAL PUBLIC OFFER OF EQUITY SHARES ON SME PLATFORM OF NSE ("NSE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018



Please scan this QR code to view the Abridged Prospectus & RHP

MADHUR KNIT CRAFTS LIMITED

Corporate Identity Number: U17301PB1997PLC020381

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 in the name and style of "Madhur Knit Crafts Private Limited" bearing Corporate Identification Number U17301PB1997PTC020381 August 21, 1997, issued by the Registrar of Companies, Punjab, H.P & Chandigarh. Subsequently, the name of our Company was changed to "Madhur Knit Crafts Limited" and a fresh Certificate of Incorporation dated January 30, 2025, was issued by the Registrar of Companies, Chandigarh. As on date of this Red Herring Prospectus, the Corporate Identification Number of our Company is U17301PB1997PLC020381. For further details, please refer to "Our History and Certain Other Corporate Matters" beginning on page 155 of the Red Herring Prospectus.

Registered Office: Village - Seera, Sattowal Road, Rahon Road, Eros Bajra Road, Ludhiana, Punjab, India, 141007

Tel No: +91 9878009690 Email: ipo@mkepl.in; Website: www.mkepl.in

Contact Person: Ms Nikita Tayal, Company Secretary & Compliance Officer;

PROMOTERS OF OUR COMPANY: (I) ARUN GUPTA (II) PIYUSH GUPTA AND (III) CHIRAG GUPTA

INITIAL PUBLIC OFFER OF UP TO 27,00,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF SHREE BALAJI (MALA) TEXTILES LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE") OF WHICH 1,36,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,64,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING UPTO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.26% AND 25.89% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalization of basis of allotment.

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION:

Not Applicable as the Entire Issue Constitutes Fresh Issue of Equity Shares.

Our Company, in consultation with the Book Running Lead Manager, undertook a preferential issue of 2,72,307 Equity Shares of face value ₹10 each at a price of ₹65 per Equity Share (including a premium of ₹55 per Equity Share), aggregating to ₹176.99 lakhs, as permitted under applicable law ("Pre-IPO Placement"). The Pre-IPO Placement was undertaken at a price determined by our Company in consultation with the Book Running Lead Manager and was completed prior to filing of this Red Herring Prospectus with the RoC. The amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. The Pre-IPO Placement did not exceed 20% of the original size of the Fresh Issue as disclosed in the Draft Red Herring Prospectus. Our Company had appropriately intimated the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Offer or that the Offer may be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement have been appropriately made in the relevant sections of this Red Herring Prospectus and will be made in the Prospectus.

PRICE BAND: ₹ 95/- TO ₹ 100/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 9.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AT THE FLOOR PRICE IS 11.16 TIMES AND AT THE CAP PRICE IS 11.75 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2400 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Madhur Knit Crafts Limited is a Ludhiana-based textile manufacturing company engaged in the production of fabrics and garments, with a primary focus on consumer textile products such as blankets. The Company commenced its commercial operations in 2013 and has since evolved into a diversified textile manufacturer with integrated operations across the value chain.

The Company operates a fully integrated yarn-to-cloth manufacturing model, enabling end-to-end value addition from yarn processing to finished products. Its manufacturing facility is equipped with advanced machinery supporting processes such as knitting, dyeing, printing, brushing, and finishing, ensuring consistent product quality and operational efficiency. The infrastructure includes modern systems designed to enhance production capacity while reducing reliance on manual processes.

Strategically located in Ludhiana, a key textile hub, the Company benefits from proximity to raw material suppliers, skilled labor, and established logistics networks, facilitating efficient procurement and distribution. While the Company has ventured into technical textiles, including specialized fabric applications, its core revenue continues to be driven by traditional textile products. The Company also emphasizes sustainability through initiatives such as an in-house effluent treatment plant for wastewater management, reflecting its commitment to environmentally responsible manufacturing practices. For further details, please refer to "Our Business" on page no.123 of the RHP.

BID/ISSUE PROGRAMME

ISSUE OPENS ON: MONDAY, AUGUST 24, 2026

ISSUE CLOSES ON: THURSDAY, AUGUST 27, 2026

*Our Company may in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Shall Bid on the Anchor investor bidding date i.e. one Working Day prior to the Bid/Offer Opening Date.

*UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2), 253(1) AND 253(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE LIMITED (NSE). FOR THE PURPOSE OF THE ISSUE, NATIONAL STOCK EXCHANGE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 246 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS FILED TO THE ROC THROUGH THE ELECTRONIC PORTAL AT <http://www.mca.gov.in> AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 2,66,400 EQUITY SHARES OR 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section beginning on page 97 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Issue Price" section beginning on page 97 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

Summary Description of Key Risk Factors Based On Materiality

- Our Company has a high geographical concentration in Punjab, exposing us to region-specific economic, environmental, and operational risks
- Major portion of our revenue depends upon our few customers. The loss of any one or more of our major customers would have a material adverse effect on our business operations and profitability.
- We have experienced negative cash flows in the past. Any such negative cash flows in the future could affect our business, results of operations and prospects.
- A substantial portion of our raw materials is sourced from a limited number of suppliers. Any disruption in supply, increase in prices, or inability of these suppliers to meet quality or delivery requirements could materially and adversely affect our operations, production schedules, and profitability.
- A significant portion of our raw materials is sourced from Punjab, and any disruption in this region could materially affect our operations, production, and financial performance.
- Certain adjustments have been made in the financial statements of the Company by our Auditors.
- Our Company's Dependence on Short-Term Rental Agreements for Operational Premises.
- Our Company has entered into certain related party transactions and may continue to do so in the future.
- Our business is seasonal in nature.
- The Objects of the Issue for which funds are being raised, are based on our management estimates and any bank or financial institution or any independent agency has not appraised the same. The deployment of funds in the project is entirely at our discretion, based on the parameters as mentioned in the chapter titled "Objects of the Issue".

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

Financial Year	Basic/ Diluted EPS	Weight
	(Rs.)	(x)
2024-25	8.51	3
2023-24	1.41	2
2022-23	0.74	1
Weighted Average EPS (Rs.)	4.86	6
February 28, 2026*	9.20	-

*Not Annualised

Note:

(i) The figures discussed above are based on the Restated Financial Statements of the Company.

(ii) The face value of each Equity Share is Rs.10.

(iii) EPS calculation has been done in accordance with Accounting Standard 20-Earning Per Share issued by The Institute of Chartered Accountant of India.

(iv) Basic and Diluted EPS= Restated profit for the year attributable to equity shareholders of the company divided by total weighted average number of equity shares outstanding at the end of the year.

(v) Weighted Average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during year/period multiplied by the time weighting factor. The time-weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year.

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 95 to ₹ 100 per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price (number of times)	(P/E) Ratio at the Cap Price (number of times)
a) Based on basic EPS for the financial year ended March 31, 2025	11.16	11.75
b) Based on diluted EPS for the financial year ended March 31, 2025	11.16	11.75

3. Industry Peer Group P/E ratio

Particulars	Industry P/E#
Highest	4.69
Lowest	4.69
Average	4.69

Notes: P/E ratio has been computed based on the closing market price of equity shares on NSE as on June 17, 2026, divided by the diluted EPS for the year ended March 31, 2026

4. Return on Net Worth (RoNW):

Financial Year	RONW	Weight
	(%)	(x)
2024-25	37.42%	3
2023-24	10.49%	2
2022-23	6.21%	1
Weighted Average RoNW	23.24%	6
February 28, 2026*	28.33%	-

*Not Annualised

a) The figures disclosed above are based on the Restated Financial Statements of our Company.

b) Return on net worth % = Restated profit attributable to equity shareholders of the company divided by net worth of the company as at the end of the year.

c) Net worth = Aggregate value of equity shares capital and other equity created out of profits, securities premium account and debit and credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, derived from the restated summary statement, but does not include reserves created out of revaluation of assets and write-back of depreciation.

d) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

5. Net Asset Value (NAV) per Equity Share

Financial Year	NAV per Equity Share (Amounts in Rs.)
2024-25	22.75
2023-24	13.40
2022-23	11.99
NAV after the Issue (Cap Price) **	50.96
NAV after the Issue (Floor Price) **	49.56
February 28, 2026*	32.47

*Not Annualised

Note:

1. Net asset value per equity share is calculated as net worth as of the end of relevant period divided by the weighted average number of Equity Shares outstanding at the end of the year.

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2. Net worth = Aggregate value of equity shares capital and other equity created out of profits, securities premium account and debit and credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, derived from the restated summary statement, but does not include reserves created out of revaluation of assets and write-back of depreciation.

3. Weighted Average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during year/period multiplied by the time weighting factor. The time-weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year.

** (as adjusted for changes in capital).

6. Comparison of Accounting Ratios with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses

Name	CMP	Face Value	Revenue	Basic EPS	Diluted EPS	Price to earnings	RONW	NAV per equity shares
Madhur Knit Crafts Limited*	[•]	10	17163.50	8.51	8.51	[•]	37.42%	22.75
Peer Group								
Kaytex Fabrics Ltd	60	10	16283.46	12.79	12.79	4.69	14.96%	79.27

* Financial information for the year ended March 31, 2025.

* Source: All the financial information for listed industry peers mentioned above is on a Consolidated basis as available sourced from the financial Reports of the peer company uploaded on the NSE website for the year ended March 31, 2026

Notes:

1. P/E Ratio has been computed based on the closing market price of Equity Shares on the NSE website on June 17, 2026, divided by the Diluted EPS.

2. RONW is computed as net profit after tax divided by the net worth. Net worth has been computed as the sum of share capital and reserves and surplus.

3. NAV is computed as net worth divided by the outstanding weighted number of Equity Shares during the period.

4. Listed peer are as identified by the management and relied upon by us, based on the following reasoning:

a. Similar to our company, Kaytex Fabrics Limited operates as a fabric manufacturer. They also manage the complete production process; from yarn to finished fabric.

Key Performance Indicators (KPI) of our company

Our company considers that KPIs included herein below have a bearing for arriving at the basis for offer price. The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analysing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated September 24, 2025 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three-year period prior to the date of filing of this RHP. Further, the KPIs herein have been certified by VV Bhalla and Co, Chartered Accountants, by their certificate dated July 09, 2026.

For the details of our key performance indicators, see sections titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators" on pages 123 and 191 respectively of this RHP. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 3 of this Red Herring Prospectus. Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Offer as per the disclosure made in the Objects of the Offer, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

A. Key Financial & Operational Performance Indicators (KPIs)

The KPIs disclosed and certified by the management have historically been utilized by our Company to evaluate and interpret business performance. These metrics assist in analysing the growth of various verticals and enable comparisons with industry peers.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations.

(i) A list of our KPIs for the stub period ended on February 28, 2026 and for the financial years ended 31 March 2025, 31 March 2024 and 31 March 2023.

Key Performance Indicator	Madhur Knit Crafts Limited			
	28-Feb-26	31-Mar-25	31-Mar-24	31-Mar-23
GAAP Financial Measures				
Revenue from operations	19,469.05	17,163.50	10,838.45	8,932.70
Year-on-year growth in Revenue from Operations	*	58.36%	21.33%	15.41%
PAT	1,235.23	1,103.25	170.43	90.31
PAT Margin (%)	6.34%	6.43%	1.57%	1.01%
Net Worth	4360.75	2,948.52	1,624.24	1,453.80
Debt	7354.14	6,719.98	5,778.53	3,417.53
Current Ratio	1.49	1.48	1.41	1.33
Debt-Equity Ratio	1.69	2.28	3.56	2.35
Non-GAAP Financial Measures				
EBITDA	2,567.31	2,327.52	804.40	551.11
EBITDA Margin (%)	13.19%	13.56%	7.42%	6.17%
ROE (%)	28.33%	37.42%	10.49%	6.21%
ROCE (%)	31.11%	33.49%	13.09%	13.78%
Cash Profit after tax	1,478.00	1,340.45	349.00	254.78
Operating Cash flow	443.50	-255.82	-367.70	-4.78
Operational Measures				
Trade Receivable Days	85	81	95	57
Trade Payable Days	79	48	56	65
Inventory Days	147	120	109	155
Cash Conversion Cycle	153	153	148	147

*Year on year comparison for the stub period not made.

Notes:

- Revenue from operations is the total revenue generated by our Company from the sale of products.
- Year-on-year growth in Revenue from Operations is calculated by comparing the revenue of the current year with that of the previous year
- PAT is calculated as Profit before tax – Tax Expense's
- PAT Margin is calculated as PAT for the period/year divided by Revenue from Operations.
- Net worth has been computed as sum of share capital and reserves and surplus.
- Debt is calculated as the sum of all borrowings of the Company, including both long-term and short-term borrowings.
- Current Ratio is calculated as Current Assets divided by Current Liabilities.
- Debt-Equity Ratio is calculated as Total Debt divided by Shareholder's Equity.
- EBITDA is calculated as Profit before tax + Depreciation & Amortization + Interest Expense's -Others Income
- EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- Return on Equity is ratio of Profit after Tax and Shareholder Equity.
- Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as Total Assets minus Current Liability.
- Cash Profit After Tax is Calculated as Profit After Tax + Depreciation and Amortization Expenses.
- Interest Coverage Ratio is calculated as Earning before interest and tax divided by Interest Expense for relevant financial Period.
- Trade Receivable Days are calculated by dividing the total trade receivables by the revenue earned during the period and then multiplying the result by 365 (or 334 for the stub period ending February, 2026).
- Trade Payable Days are determined by dividing the total trade payables by the COGS during the period and multiplying the outcome by 365 (or 334 for the stub period ending February, 2026).
- Inventory Days are determined by dividing the total inventory by the COGS during the period and multiplying the outcome by 365 (or 334 for the stub period ending February, 2026).
- Cash Conversion Cycle is determined by adding Trade Receivable Days and Inventory Days, then subtracting Trade Payable Days from the total
- Ratios of Stub period are not annualized

7. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company

Financial Year	RONW	Weight
	(%)	(x)
2024-25	37.42%	3
2023-24	10.49%	2
2022-23	6.21%	1
Weighted Average RONW	23.24%	6
February 28, 2026*	28.33%	-

*Not Annualised

Notes:

- The figures disclosed above are based on the Restated Financial Statements of our Company.
- Return on net worth % = Restated profit attributable to equity shareholders of the company divided by net worth of the company as at the end of the year.
- Net worth = Aggregate value of equity Shares capital and other equity created out of profits, securities premium account and debit and credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, derived from the restated summary statement, but does not include reserves created out of revaluation of assets and write-back of depreciation.
- Weighted average = Aggregate of year-wise weighted RONW divided by the aggregate of weights i.e. (RONW x Weight) for each year/Total of weights.

a) The Price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities).

There has been no issuance of Equity Shares during the 18 months preceding the date of this Red Herring Prospectus (Except Bonus Issue of Shares), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	Type of Issue	No. of Shares allotted	Face Value (INR)	Issue Price (INR)	Nature of Consideration	Nature of Allotment
28.02.2026	Preferential	2,72,307	10	65	Cash	Preferential Allotment
Weighted Average Cost of Acquisition						65.00

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).

The details of secondary sale / acquisition of whether equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price
		N.A.		

c) Weighted average cost of acquisition, floor price and cap price.

Type of transaction	Weighted average cost of acquisition (₹ per equity share)	Floor Price	Cap Price
Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	65	1.46 times	1.54 times
Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares equity/convertible securities, where promoter/ promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) or selling shareholder in the Board are a party to the transaction, during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than five percent of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	N.A.	-	-

ADDITIONAL INFORMATION FOR INVESTORS

Details of undertaken pre-issue placements from the DRHP filing date:

Date of Allotment	Type of Issue	No. of Shares allotted	Face Value (INR)	Issue Price (INR)	Nature of Consideration	Nature of Allotment
28.02.2026	Preferential	2,72,307	10	65	Cash	Preferential Allotment

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: NIL

Shareholding of Promoter /Promoter Group and Additional Top 10 Shareholders of the Company

S. No	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment			
	Shareholders	Number of Equity Shares	Share holding (in %)	At the lower end of the price band (₹ 95)		At the upper end of the price band (₹ 100)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
A. Promoter							
1.	Arun Gupta	45,94,087	33.58%	45,94,087	24.17%	45,94,087	24.17%
2.	Piyush Gupta	22,86,046	16.71%	22,86,046	12.03%	22,86,046	12.03%
3.	Chirag Gupta	26,71,629	19.53%	26,71,629	14.05%	26,71,629	14.05%
B. Promoter Group							
1.	Sangeeta Gupta	17,58,550	12.85%	17,58,550	9.25%	17,58,550	9.25%
2.	Arun Gupta HUF	12,60,812	9.21%	12,60,812	6.63%	12,60,812	6.63%
3.	Nitasha Gupta	7,02,438	5.13%	7,02,438	3.70%	7,02,438	3.70%
4.	Vani Gupta	1,36,563	1.00%	1,36,563	0.72%	1,36,563	0.72%
C. Additional Top 10 Shareholders							
1.	Inderpal Singh	76,923	0.56%	76,923	0.40%	76,923	0.40%
2.	Dinesh Garg	76,923	0.56%	76,923	0.40%	76,923	0.40%
3.	Dhruv Gupta	46,154	0.34%	46,154	0.24%	46,154	0.24%
4.	Sumit Garg	16,923	0.12%	16,923	0.09%	16,923	0.09%
5.	Preeti Kapoor	16,923	0.12%	16,923	0.09%	16,923	0.09%
6.	Sunita Bansal	15,385	0.11%	15,385	0.08%	15,385	0.08%
7.	Ritika	7,692	0.06%	7,692	0.04%	7,692	0.04%
8.	Saurabh Makhija	7,692	0.06%	7,692	0.04%	7,692	0.04%
9.	Vikas Bansal	7,692	0.06%	7,692	0.04%	7,692	0.04%

Notes:

- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.
- Based on the Issue price of ₹ 95 (Floor Price) and ₹ 100 (Cap Price) and subject to finalisation of the basis of allotment. As the Issue comprises only a fresh issue of Equity Shares, the number of Equity Shares held by each of the above shareholders and the post-issue paid-up capital of 1,90,09,232 Equity Shares remain the same at both the lower and the upper end of the Price Band.

For further details, please refer to the chapter titled "Capital Structure" beginning on page 63 of the Red Herring Prospectus.

BASIS FOR THE ISSUE PRICE	
	The "Basis for Issue Price" on Page 97 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of the Issue Price" updated with the above price band. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis for Issue Price" on Page 97 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE
Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors.	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investor - Upto 4 pm on T+1 Day". Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - Upto 3 pm on T Day.
	Physical Applications (Bank ASBA) - Upto 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day.
Bid Modification	From Issue opening date up to 4 pm on T Day.
Validation of bid details with depositories	From Issue opening date up to 5 pm on T Day.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges- Sponsor Banks - NPCI and NPCI- PSPs/TPAPS** - Issuer Banks; Reporting formats of UPI bid information, UPI analysis report and compliance timelines.	On daily basis
UPI Mandate acceptance time	Merchant Bankers to submit to SEBI, sought as and when.
Issue Closure T Day	T Day- 5 pm
Third party check on UPI applications	T Day - 4 pm for Individual Investor, QIB, Nil and other reserved categories
Third party check on Non- UPI applications	On daily basis and to be completed before 9:30 AM on T+1 Day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	On daily basis and to be completed before 1 pm on T+1 day
Finalization of rejections and completion of basis	Before 09:30 pm on T+1 day All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 07:30 pm on T Day
Approval of basis by Stock Exchange	Before 6 pm on T+1 day.
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Before 9 pm on T+1 day
Corporate action execution for credit of shares	Intimation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking.
Filing of listing application with Stock Exchanges and issuance of trading notice	Initiation before 2 pm on T+2 day
Publish allotment advertisement	Completion before 6 pm on T+2 day
Trading starts T+3 day	Before 7:30 pm on T+2 day On the website of issuer, Merchant Banker and RTI- before 9 pm on T+2 day. In newspaper- on T+3 day but not later than T+4 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Issue Closing Date* (i.e. August 27, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) -For Individual Investors (other than QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs, Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date

*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

INDICATIVE TIMELINE FOR THE ISSUE	
Event	Indicative Date
Anchor Opening/Closing Date	Friday, August 21, 2026
Bid/ Issue Opening Date	Monday, August 24, 2026
Bid/ Issue Closing Date	Thursday, August 27, 2026
Finalisation of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Friday, August 28, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI ID linked Bank Account (T+2)	On or about Friday, August 28, 2026
Credit of Equity Shares to demat accounts of Allottees (T+2)	On or about Monday, August 31, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or about Tuesday, September 01, 2026

Note – Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No cheque will be accepted
UPI-Now available in ASBA for Individual Investors ("II")**			
UPI-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs.			

UPI-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 246 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band is Rs. 95/- to Rs. 100/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 123, 17, 182 and 191 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Issue Price" on page 97 of the Red Herring Prospectus.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI (ICDR Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which, 40% shall be reserved in the following manner, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the

Continued from previous page..

application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts.

Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 246 of this Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID as provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBT notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Other Corporate Matters" on page 155 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 288 of the Red Herring Prospectus

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:

A. Authorised Share Capital	2,40,00,000 Equity Shares of Rs. 10/- each	Rs. 2400.00 Lakhs
B. Issued, Subscribed and Paid-Up Share Capital before the Issue	1,36,82,432 Equity Shares of Rs. 10/- each	Rs. 1368.24 Lakhs
C. Issued, Subscribed and Paid-Up Share Capital after the Issue*	1,90,09,232 Equity Shares of Rs. 10/- each	Rs. 1900.92 Lakhs

*Subject to finalisation of the basis of allotment.

For details of Capital Structure, see section titled "Capital Structure" on page 63 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of our Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association: 100 Equity Shares allotted to Rajesh Gupta, 100 Equity Shares allotted to Vishnu Gupta, 100 Equity Shares allotted to Arun Gupta and 100 Equity Shares allotted to Ravi Gupta. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 155 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 63 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through this Red Herring Prospectus are proposed to be listed on the SME Platform of National Stock Exchange Limited ("NSE"). Our Company has received an 'in-principle' approval from the National Stock Exchange Limited for the listing of the Equity Shares pursuant to letter dated February 03,2026. For the purpose of the Issue, the Designated Stock Exchange shall National Stock Exchange Limited (NSE). A copy of the Red Herring Prospectus has been filed for registration to the ROC on August 17, 2026 and Prospectus shall be filed with the RoC in accordance with the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 288 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 224 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SME PLATFORM OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange Limited ("SME Platform of NSE") should not in any way be deemed or construed that the contents of the Issue document or the price at which the equity shares has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Issue document for the full text of the Disclaimer clause pertaining to NSE

CREDIT RATING: This being a public issue of equity shares, no credit rating is required.

TRUSTEES: This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 17 of the Red Herring Prospectus.

CORRIGENDUM- NOTICE TO INVESTORS

This Corrigendum should be read with the Red Herring and Abridged Prospectus dated August 14, 2026 (the "Red Herring Prospectus" / "RHP") filed with the National Stock Exchange of India Limited (Emerge Platform), the Registrar of Companies, Chandigarh and the Securities and Exchange Board of India, in relation to the initial public issue of up to 53,27,693 Equity Shares of face value of ₹10 each of Madhur Knit Crafts Limited (the "Company" / "Issuer").

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE:	FRIDAY, AUGUST 21, 2026
ISSUE OPENS ON: MONDAY, AUGUST 24, 2026	ISSUE CLOSES ON: THURSDAY, AUGUST 27, 2026

Investors may note that the Bid/Issue Closing Date stands revised from Wednesday, August 26, 2026 to Thursday, August 27, 2026. The Bid/Issue Opening Date and the Anchor Investor Bidding Date remain unchanged. Accordingly, and further to a review of the Red Herring Prospectus, the following disclosures in the Red Herring Prospectus stand modified:

- In the chapter titled "DEFINITIONS AND ABBREVIATIONS", under the heading "Issue Related Terms" appearing on page 4 of the Red Herring Prospectus, the definition of the term "Bid/Issue Closing Date" shall be read as under:

Terms	Description
Bid/Issue Closing Date:	Except in relation to any Bids received from the Anchor Investors, the date after which the Designated Intermediaries will not accept any Bids, being Thursday, August 27, 2026, which shall be published in all editions of Financial Express (a widely circulated English national daily newspaper), and all editions of Jansatta (a widely circulated Hindi national daily newspaper), and local edition of Nawaz Zamana (Punjab) being the regional language of Punjab, where our Registered Office is located). In case of any revision, the extended Bid/ Issue Closing Date shall be widely disseminated by notification to the Stock Exchanges, and also be notified on the websites of the BRLM and at the terminals of the Syndicate Members, if any and communicated to the Designated Intermediaries and the Sponsor Bank, which shall also be notified in an advertisement in same newspapers in which the Bid/ Issue Opening Date was published, as required under the SEBI ICDR Regulations.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SKI CAPITAL SERVICES LIMITED SEBI Registration No.: INM000012768 Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 Telephone No.: +91-011-41189899 Website: www.skicapital.net Email ID: mkcl@skicapital.net Contact Person: Mr. Ghanisht Nagpal/ Mr. Manick Wadhwa	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED SEBI Registration No.: INR000003241 Address: D-153A, First Floor, Okhla Industrial Area, Phase-I New Delhi - 110020 Telephone No: 011-40450193-97 Email: ipo@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Anuj Rana	MADHUR KNIT CRAFTS LIMITED Name: Nikita Tayal Address: Village - Seera, Sattowal Road, Rahon Road, Eros Bajra Road, Ludhiana, Punjab, India, 141007 Telephone No.: +91 9878009690 Email: cs@mkcpl.in Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <https://www.mkcpl.in/>, the website of the BRLM to the Issue at: <https://www.skicapital.net/>, the website of NSE EMERGE at <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents>, respectively.

AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and NSE EMERGE at <https://www.mkcpl.in/>, <https://www.skicapital.net/> and <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents>.

SYNDICATE MEMBER: NIL

SUB-SYNDICATE MEMBER: NIL

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Village - Seera, Sattowal Road, Rahon Road, Eros Bajra Road, Ludhiana, Punjab, India, 141007; BRLM: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 and the Registered Brokers, RTAs and CDPs

Place: Ludhiana Date: August 18, 2026 Disclaimer: Madhur Knit Crafts Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, through the electronic portal at http://www.mca.gov.in on August 17, 2026 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://www.mkcpl.in/, the website of the BRLM to the Issue at: https://www.skicapital.net/, the website of NSE EMERGE at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents https://www1.nseindia.com/emerge/index_sme.htm respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 17 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulations under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.	On behalf of Board of Directors FOR, MADHUR KNIT CRAFTS LIMITED Sd/- Ms. Nikita Tayal Company Secretary & Compliance Officer
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यस बैंक लिमिटेड पंजीकृत कार्यालय: यस बैंक हाउस, ऑफ सेक्टर एम्प्रेस हाईवे, सानागुल हर्ड, मुम्बई – 400056 वेबसाइट: www.yesbank.in

अनुसूचित अभिलेखन की धारा 13 (2) के तहत जोड़िए का प्रकाशन

इसके द्वारा यह सूचना दी जाती है कि नीचे परिचितिगत उधारकर्ता/ सह-उधारकर्ता/ गारंटर/ संयोजकता निम्नलिखित बैंक से प्राप्त सुविधाओं के मुद्रण और ब्याज की आवश्यकता में चुक की है और निम्नलिखित सुविधा खाते को गैर-निष्पादित परिसंपत्ति (एनपीए) के रूप में वर्गीकृत किया गया है। उन्हें वित्तीय परिसंपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 (सरकारी अधिनियम) की धारा 13(2) के तहत उक्त अधिम ज्ञात पते पर नोटिफ जारी किया गया था, लेकिन उन्हें किंग तमिल लेनर वास कर दिया गया है और इस प्रकार उन्हें इस सर्वजनिक नोटिफ के माध्यम से सूचित किया जाता है।

उधारकर्ता के नाम	संयोजकताओं का नाम	संयोज रकमी गुरु संपत्ति का विवरण	13(2) सूचना के तिथि	एनपीए की तिथि	बकया राशि
मेराल कोरोनेशन इन्फ्रास्ट्रक्चर लिमिटेड (उधारकर्ता) अपने निवेशकों को माध्यम से पंजीकृत कार्यालय ई-ओ, मीजा दोरी, हदवर्ला न-102, तहसील करसीली, जिला सोलन, हिमाचल प्रदेश।	1. श्री रणजीत सिंह अटवाल ("संयोजकर्ता 1") पता: खाता/ खातीनी न-2/3, पता: खाता/ खातीनी न-2/3, खसरा न-166 कुल माप 04 बीघा 08 हिस्सा में से 06 बीघा 08 हिस्सा है, 2. खाता/ खातीनी न-2/3, खसरा न-166 कुल माप 04 बीघा 08 हिस्सा है, मीजा दोरी, हदवर्ला न-102, तहसील करसीली, जिला सोलन, हिमाचल प्रदेश।	1. खाता/ खातीनी न-2/3, खसरा न-166 कुल माप 04 बीघा 08 हिस्सा में से 10 हिस्सा, जो 10/88 हिस्सा है, मीजा दोरी, हदवर्ला न-102, तहसील करसीली, जिला सोलन, हिमाचल प्रदेश में स्थित है।	04 अगस्त 2028	20 जुलाई 2022	₹. 108,843,269.48 (रुपये चार करोड़ आठाली लाख आठाली हजार दो को चत्वारस अठालीस पैसे मात्र)
2. श्री करणवीर सिंह अटवाल ("संयोजकर्ता 2") पता: खाता/ खातीनी न-2/3, खसरा न-166 कुल माप 04 बीघा 08 हिस्सा में से 10 हिस्सा, जो 10/88 हिस्सा है, मीजा दोरी, हदवर्ला न-102, तहसील करसीली, जिला सोलन, हिमाचल प्रदेश में स्थित है।	2. श्री करणवीर सिंह अटवाल ("संयोजकर्ता 2") पता: खाता/ खातीनी न-2/3, खसरा न-166 कुल माप 04 बीघा 08 हिस्सा में से 10 हिस्सा, जो 10/88 हिस्सा है, मीजा दोरी, हदवर्ला न-102, तहसील करसीली, जिला सोलन, हिमाचल प्रदेश में स्थित है।	2. खाता/ खातीनी न-2/3, खसरा न-166 कुल माप 04 बीघा 08 हिस्सा में से 10 हिस्सा, जो 10/88 हिस्सा है, मीजा दोरी, हदवर्ला न-102, तहसील करसीली, जिला सोलन, हिमाचल प्रदेश में स्थित है।	04 अगस्त 2028	20 जुलाई 2022	₹. 108,843,269.48 (रुपये चार करोड़ आठाली लाख आठाली हजार दो को चत्वारस अठालीस पैसे मात्र)

उपरोक्त संयोजकर्ताओं (जहाँ की लाता हो) को एतद्वारा यह सूचित के प्रकाशन की तारीख से 60 दिनों की अवधि समाप्त होने के बाद SARFAESI अधिनियम की धारा 13 की उप-धारा (4) के तहत आगे की कार्रवाई की जाएगी।

दिनांक: 18.08.2026 स्थान: हिमाचल प्रदेश

आईडीएफसी फर्स्ट बैंक लिमिटेड

(पूर्ववर्ती कैपिटल फर्स्ट लिमिटेड तथा आईडीएफसी बैंक लिमिटेड के साथ संविहित) सीआईएन : एल65110टीएन2014पीएलसी087792, पंजीकृत कार्यालय : केआरएम टॉवर, 8वीं तल, हैरिद्वार रोड, चेन्नई- 600031, दूरभाष : 91 44 4564 4000, फैक्स : 91 44 4564 4022

परिचय IV [नियम 8(1)] अधिग्रहण सूचना (अधल संपत्ति हेतु) जबकि, ओहोस्ताक्षरकर्ता ने आईडीएफसी फर्स्ट बैंक लिमिटेड (पूर्ववर्ती कैपिटल फर्स्ट लिमिटेड तथा आईडीएफसी बैंक लिमिटेड के साथ संविहित) के प्राधिकृत अधिकारी के रूप में वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 के अंतर्गत और प्रतिभूति हित (प्रवर्तन) नियमावली 2002 के नियम 3 के साथ पठित उक्त अधिनियम की धारा 13(12) के अंतर्गत प्रदत्त शक्तियों के प्रयोगांतर्गत, एक माँग सूचना दिनांकित 14-मई-2026 निर्गत की थी, जिसमें ऋणकर्ता, सह-ऋणकर्ताओं और गारंटरों 1. शमीम अहमद, 2. प्रीति देवी की सूचना में अधिल राशि ₹. 15,49,210.03/- (रुपये पंद्रह लाख उनचास हजार दो सौ दस तथा तीन पैसे मात्र), 12-मई-2026 के अनुसार देय, का उक्त माँग सूचना की प्राप्ति की तिथि से 60 दिवसों के अंदर, प्रतिभूतगतान करने की कृपा काया था। सैंकि ऋणकर्तागण निष्ठाित बकया राशि का प्रतिभूतगतान करने में विफल हो चुके हैं, अतएव एतद्वारा ऋणकर्ता को तथा जनसाधारण को सूचित किया जाता है कि ओहोस्ताक्षरकर्ता ने यहां इसमें निम्न विवरणित संपत्ति का, प्रतिभूति हित (प्रवर्तन) नियमावली 2002 के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 की उप-धारा (4) के अंतर्गत उन्हे प्रदत्त शक्तियों के प्रयोगांतर्गत, 12 अगस्त 2026 को, अधिग्रहण कर लिया है। ऋणकर्ताओं को विशेष रूप में तथा जनसाधारण को एतद्वारा सोमन्य रूप में साधवतान किया जाता है कि संपत्ति का लेन-देन न करे तथा संपत्ति का कोई व किसी भी प्रकार का लेन-देन, ₹. 15,49,210.03/- (रुपये पंद्रह लाख उनचास हजार दो सौ दस तथा तीन पैसे मात्र) की एक राशि तथा इस राशि पर नियत ब्याज हेतु आईडीएफसी फर्स्ट बैंक लिमिटेड (पूर्ववर्ती कैपिटल फर्स्ट लिमिटेड तथा आईडीएफसी बैंक लिमिटेड के साथ संविहित) के प्रमाथीन होमा। ऋणकर्ता का ध्यान, प्रतिभूत परिसंपत्तियों के मोचनार्थ उपलब्ध समय के सदन में अधिनियम की धारा 13 की उप-धारा (8) के प्रावधानों की और आकृष्ट किया जाता है।

अधल संपत्तियों का विवरण आवासीय प्लेट नं. सूजी-1 (अपर ग्राउंड प्लोर) के समस्त वे भाग तथा अंश, जो एमआईडी टाइप, सामने का भाग, जिसमें 1 बेडरूम, 1 ड्राइंग/ डाइनिंग रूम, 1 रसोईघर, 2 शौचालय-रनानगर, और बालकनी निर्मित है, जिसका कुल निर्मित क्षेत्र 450 वर्ग फीट अर्थात् 41.80 वर्ग मीटर (कवर्ड एरिया) है। यह संपत्ति खसरा संख्या 76 में से स प्लाट संख्या 38 पर निर्मित है, जो सुदामापुरी कॉलोनी (कृणा वाटिका), ग्राम डूंडाहोड़ा, परगना लोनी, तहसील व जिला गाजियाबाद, उत्तर प्रदेश – 201010 में स्थित है तथा संपूर्ण भूखंड की सीमाएं इस प्रकार हैं :- पूर्व : 20 फीट चौड़ी सड़क, पश्चिम : अन्य की संपत्ति, उत्तर : प्लाट नं. 39, दक्षिण : प्लाट नं. 37

दिनांक : 12-08-2026 स्थान : उत्तर प्रदेश ऋण खाता सं: 17292880

आईडीएफसी फर्स्ट बैंक लिमिटेड (पूर्ववर्ती कैपिटल फर्स्ट लिमिटेड तथा आईडीएफसी बैंक लिमिटेड के साथ संविहित)

- In the chapter titled "TERMS OF THE ISSUE", under the heading "Bid/Issue Program" appearing on page 232 of the Red Herring Prospectus, the Bid/Issue Programme shall be read as under:

Event	Indicative Dates
Bid/Issue Opening Date*	Monday, August 24, 2026
Bid/Issue Closing Date**	Thursday, August 27, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Friday, August 28, 2026
Initiation of Allotment/ Refunds / Unblocking of Funds from ASBA Account or UPIID linked bank account	On or about Friday, August 28, 2026
Credit of Equity Shares to Demat accounts of Allottees	On or about Monday, August 31, 2026
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Tuesday, September 01, 2026

- In the chapter titled "RISK FACTORS", under "Risk Factor 6" appearing on page 19 of the Red Herring Prospectus, the profit after tax for the period ended February 28, 2026 stated as "₹ 1,227.72 lakhs" shall be read as "₹ 1,235.23 lakhs", being the figure reported in the Restated Statement of Profit and Loss. Further, the reference to "Note 41" in respect of the restatement reconciliation shall be read as "Note 42".
- In the chapter titled "RISK FACTORS", under "Risk Factor 32" appearing on page 29 of the Red Herring Prospectus, the cross-reference to the chapter titled "Capital Structure" on page 63 for the average cost of acquisition of Equity Shares by our Promoters shall be read as a cross-reference to the Abridged Prospectus, where the promoter-wise average cost of acquisition is disclosed.
- In the chapter titled "THE ISSUE" appearing on page 40 of the Red Herring Prospectus, the sentence "The following table summarizes the draft of the offer" shall be read as "The following table summarises the Issue".
- In the chapter titled "SUMMARY OF FINANCIAL INFORMATION" appearing on page 43 of the Red Herring Prospectus, "Deferred Tax Liabilities (Net)" as at February 28, 2026 stated as "₹ 168.19 lakhs" shall be read as "₹ 168.49 lakhs", being the figure reported in the Restated Statement of Assets and Liabilities, on which the non-current liabilities sub-total of ₹ 3,112.19 lakhs foots.
- In the chapter titled "SUMMARY OF CONTINGENT LIABILITIES" appearing on page 49 of the Red Herring Prospectus:
 - the income tax matter stated as "₹ 1.46 lakhs" shall be read as "₹ 1.45 lakhs", in line with Note 32 to the Restated Financial Information;
 - the "Total" row of the table, which appears blank, shall be read as populated with the aggregate of the amounts disclosed in Note 32; and
 - the following "Part B – Commitments", as disclosed in Note 32 to the Restated Financial Information, shall be read as inserted immediately below the contingent liabilities table: estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – ₹ 122.13 lakhs as at February 28, 2026, ₹ 46.23 lakhs as at March 31, 2025 and ₹ 335.38 lakhs as at March 31, 2024.

- In the chapters titled "GENERAL INFORMATION" appearing on page 51 and "UNDERWRITING" appearing on page 59 of the Red Herring Prospectus, the e-mail address of the Book Running Lead Manager shall in each case be read as "mkcl@skicapital.net". The e-mail address "mkcipo@skicapital.net" appearing in General Information shall accordingly be disregarded.
- In the chapter titled "GENERAL INFORMATION" appearing on pages 54 and 55 of the Red Herring Prospectus, in the particulars of the Monitoring Agency, Informerics Valuation and Rating Limited, the e-mail domain stated as "informerics.com" shall be read as "informerics.com" and the contact person stated as "Mr. Suyash" shall be read as "Mr. Suyash Asthana".
- In the chapter titled "CAPITAL STRUCTURE", in Note 2 to the history of the Equity Share capital appearing on page 69 of the Red Herring Prospectus, the ratio of the bonus issue made in June 2025 stated as "4 Equity Shares for every 1 Equity Share held" shall be read as "1 (one) Equity Share for every 4 (four) Equity Shares held", being the ratio approved by the special resolution passed by the members at the Extra-Ordinary General Meeting held on June 11, 2025 and consistent with the allotment of 26,82,025 Equity Shares on a pre-bonus capital of 1,07,28,100 Equity Shares.
- In the chapter titled "CAPITAL STRUCTURE", in the table setting out the shareholders holding 1% or more of the paid-up share capital of the Company as of one year prior to the date of the Red Herring Prospectus appearing on page 73, the number of Equity Shares held has been mis-mapped to the names of the shareholders. The relevant entries shall be read as under:

Name of the Shareholder	No. of Equity Shares	% of paid-up capital
Piyush Gupta	22,86,046	17.05%
Sangeeta Gupta	17,58,550	13.11%
Nitasha Gupta	7,02,438	5.24%

- In the chapter titled "CAPITAL STRUCTURE", in the table setting out the shareholders holding 1% or more of the paid-up share capital of the Company as of two years prior to the date of the Red Herring Prospectus appearing on page 73, the entry in respect of National Yarn Agency (0.15%) shall be read as deleted, the said holding being below the 1% threshold stated in the heading of the table.
- In the chapter titled "CAPITAL STRUCTURE", under the heading "Minimum Promoters' Contribution and Lock-in" appearing on page 76 of the Red Herring Prospectus, the 39,00,000 Equity Shares locked in for three years as minimum promoters' contribution, stated to be "20.00%" of the post-Issue capital, shall be read as "20.52%" of the post-Issue capital of 1,90,10,125 Equity Shares, in compliance with Regulation 236 of the SEBI ICDR Regulations.
- In the chapter titled "OBJECTS OF THE ISSUE", under the heading "Funding of working capital requirements" appearing in the Red Herring Prospectus, the narration relating to inventories shall be read as under: "In absolute terms, inventories are projected to increase from ₹ 3,893.99 lakhs in FY 2025 to ₹ 6,092.06 lakhs in FY 2026 and are projected at ₹ 5,535.00 lakhs in FY 2027."
- In the chapter titled "OBJECTS OF THE ISSUE", under the heading "Key Assumptions & Justifications" in the Red Herring Prospectus, the fiscal year labels in the narrative shall be read as corrected, namely: trade receivable days increased "from 57 in FY 2023 to 95 in FY 2024, before easing to 81 in FY 2025" (and not FY 2022 / FY 2023 / FY 2025), and trade payable days were "65 days, 56 days and 48 days for FY 2023, FY 2024 and FY 2025" (and not FY 2022, FY 2023 and FY 2025). The figures themselves remain unchanged and are as set out in the tables appearing on page 84.
- In the chapter titled "BASIS FOR ISSUE PRICE", in the table titled "Comparison of Accounting Ratios with listed industry peers" appearing on page 99 of the Red Herring Prospectus, the Net Asset Value per Equity Share for Fiscal 2024-25 stated as "₹ 22.31" shall be read as "₹ 22.75", being the figure disclosed in the Net Asset Value table on page 98.
- In the chapter titled "BASIS FOR ISSUE PRICE" of the Red Herring Prospectus, EBITDA for the period ended February 28, 2026 shall be read as "₹ 2,567.31 lakhs" and the EBITDA margin for the said period shall be read as "13.19%" in both the Key Performance Indicators table and the peer comparison table (in place of "13.11%"). Further, the debt-equity ratio for Fiscal 2023 printed as "2s.35" shall be read as "2.35".
- In the chapter titled "OTHER REGULATORY AND STATUTORY DISCLOSURES", under the heading "Eligibility for the Issue – NSE Emerge Eligibility Norms" appearing on page 221 of the Red Herring Prospectus:
 - under Norm 2, the post-Issue paid-up equity share capital stated as "₹ 1,984.35 lakhs / 1,98,43,458 Equity Shares" shall be read as "₹ 1,901.01 lakhs / 1,90,10,125 Equity Shares", being the aggregate of the pre-Issue capital of 1,36,82,432 Equity Shares and the Fresh Issue of up to 53,27,693 Equity Shares; and
 - under Norm 5, the statement that the Company had positive Free Cash Flow to Equity in "FY 2023 and FY 2024" shall be read as "Fiscals 2023, 2024 and 2025", being ₹ 24.55 lakhs, ₹ 93.33 lakhs and ₹ 150.79 lakhs respectively, as set out in the accompanying table.
- In the chapter titled "MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION" appearing on page 288 of the Red Herring Prospectus, the list of material documents shall be read as including the following, each of which has been relied upon in the Red Herring Prospectus:
 - certificates of the Statutory Auditor dated July 09, 2026 in respect of net worth, free cash flow to equity, operating profit, sources and deployment of funds and outstanding dues to creditors;
 - the resolution of the Board of Directors dated August 14, 2026 approving the Red Herring Prospectus; and
 - BRLM Due diligence certificate dated August 14, 2026.
- In the chapter titled "RESTATED FINANCIAL INFORMATION", the index to the notes appearing at pages F-4 onwards has been realigned with the note numbers appearing on the face of the Restated Financial Statements. Accordingly, every reference in the Red Herring Prospectus to a note number shall be read as a reference to the note as numbered in the Restated Financial Information, including the Related Party Disclosures at Note 33 and the restatement reconciliation at Note 42.

participating in the Issue. Bid-cum-application Forms will also be available on the website of SME Platform of National Stock Exchange Limited and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the Issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorisation to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: AXIS BANK LIMITED

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

यू ग्रो कैपिटल लिमिटेड पंजीकृत कार्यालय: बी-17, चौबी मीनल, आर्ट गिफ्ट हाउस, कौ